



Terms & Conditions Governing the DBS First Bank Campaign (the “Promotion”)

Participation in the Promotion constitutes acceptance of these Terms & Conditions.

1. The Promotion is valid from 12 August 2024 to 31 October 2024 (both dates inclusive) (the “**Promotion Period**”).
2. The Promotion is open only to small-to-medium enterprise entities (“**SMEs**”) (as determined by the Bank (as defined below) in its sole and absolute discretion) who do not have an existing corporate relationship with DBS Bank Ltd. (the “**Bank**”), and is not applicable with other campaigns and promotions.
3. To participate in the Promotion, each SME must:
 - (a) apply for and open DBS Business Multi-Currency Account or Business Multi-Currency Account (Starter Bundle) using the online application form located at <https://smeportal.dbs.com/sg/accounts/#/> within 30 days of company incorporation and within the Promotion Period; and
 - (b) enter the campaign code “FIRSTBANK” in the reference code field within the online account application form; and(Each such Customer, an “**Eligible Customer**”).
4. Eligible Customers will be entitled to a Cash Reward of S\$150 (“**Cash Reward 1**”) from DBS, credited to their business account with DBS by 31 December 2024.
5. Only Customers who have successfully opened their account within 30 days of company incorporation will be Eligible Customers. As the account opening process may require time, Customers are advised to begin the application process early.
6. By participating in the Promotion and entering the campaign code in the online account application form, each Customer acknowledges and agree that:
 - (a) the Bank’s decision on the approval of its qualification for the Promotion is final and made at the Bank’s sole discretion;
 - (b) account applications are subject to approval which will be determined by DBS in its absolute discretion. DBS is neither obliged to give any reason or prior notice on such matter nor be liable to any party;
 - (c) it is lawfully providing its data and the information submitted in the Application Form or any information as may be requested by the Bank from time to time in relation to the Promotion (including any Personal Data), for the Bank to collect, use, disclose to anyone, process and store for the purposes of: (i) promoting, conducting and administering the Promotion, including but not limited to any communications relating to the Promotion, whether to that Eligible Customer or otherwise; (ii) providing products or services to that Eligible Customer, whether in connection with this Promotion, any account opening application with the Bank or otherwise; (iii) meeting the operational, administrative and risk management requirements of DBS Group Holdings Ltd. and its related corporations (“**DBS Group**”); and (iv) complying with any requirement, as DBS Group reasonably deems necessary, under any law or of any court, government authority or regulator;

- (d) the Eligible Customer undertakes, represents and warrants to the Bank that in relation to any Personal Data that the Eligible Customer is disclosing to the Bank, the Eligible Customer has notified such individual of the purposes for which the Bank may use his/her Personal Data and has obtained such individual's consent for the collection, processing, use and disclosure of his/her Personal Data by the Bank in accordance with the provisions of the terms and conditions of the Promotion; and
- (e) the Eligible Customer consents to the Bank providing: (i) information provided by the Eligible Customer, including without limitation contact information provided in the account application and Personal Data of its representatives.

For the purposes of this Clause, "**Personal Data**" means personal data as defined in the Personal Data Protection Act 2012 of the Republic of Singapore and its amendments from time to time.

- 7. The Bank may vary these terms and conditions or discontinue the Promotion at any time without any notice or liability to any party.
- 8. The Bank reserves the right to withdraw, substitute or replace any Cash Reward of similar value without giving prior notice.
- 9. The Bank reserves the right to claw back any Cash Reward given if the account is closed within 12 months of the date of being opened.
- 10. The Bank's decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
- 11. The Promotion is not valid with any other on-going offers, promotions, vouchers, rebates or privileges, unless otherwise stated.
- 12. These terms and conditions are governed by, and shall be construed in accordance with, the laws of Singapore.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Minimum Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.