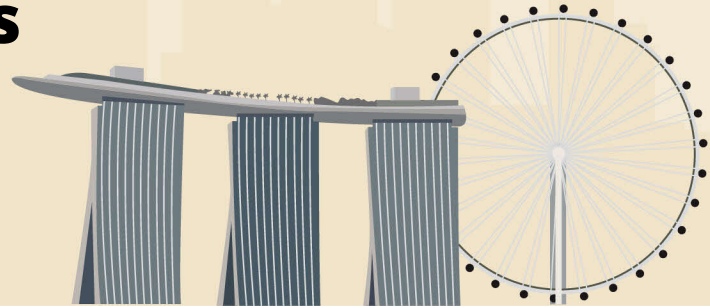


Connecting businesses to **Singapore**

A factsheet for overseas companies
seeking to expand to Singapore



Positioned strategically in the heart of Southeast Asia, Singapore serves as a gateway to one of the world's fastest growing regions. The island nation is well-connected with major international markets, facilitating trade and investment opportunities.



STRONG GROSS DOMESTIC PRODUCT (GDP)

Growth opportunities for companies with expected output of over 50% of global GDP by 2040.



PHYSICAL CONNECTIVITY

Located within a 3-4 hour flight to the rest of Southeast Asia and 5-6 hours to Asia-Pacific countries.



DIGITAL CONNECTIVITY

Fast and reliable Internet connection, with 22 subsea cables connected to every continent and to regional data centres.



VENTURE CAPITAL

Over 400 venture capitalists and 1,400 single family offices are based in Singapore to aid start-ups.



OPEN ECONOMY

Singapore has an extensive network of 27 implemented agreements to foster trade and business growth.

Source: **EDB:**
SINGAPORE

Opportunities in Key Growing Sectors



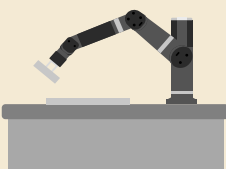
Innovation Hub

Singapore is home to global research labs for Fortune 500 companies as well as over 150 venture capital funds, incubators and accelerators.



Tourism & Hospitality

Singapore continues to strengthen the country's appeal through world-class attractions, hotels and events.

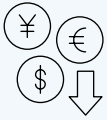


Advanced Manufacturing

As the world's fifth largest exporter of high-tech products, Singapore has S\$3 billion of government investment to boost high-value manufacturing.

Expanding your business overseas can be a daunting task, but with the right strategies, you can do it with ease of mind.

Here are five tips to help you navigate the process smoothly



Minimise Currency Conversion Costs

High transaction and forex conversion fees can be a concern if it's not carefully managed. Maintain a range of currencies in one single account to minimise the cost of conversion and tap on competitive forex rates when you need it.



Establish Efficient Cross Border Supplier and Customer Relationships

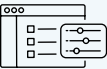
Enable seamless transactions with your suppliers and customers with near instant transfers* and real-time end-to-end payments tracking.

**Applicable only within DBS network*



Maintain Healthy Cash Flow

Ensure that you have a healthy cash flow as you explore overseas expansion to handle any unexpected challenges or delays without risking the stability of your business.



Enhance Productivity with Digital Tools and Solutions

Access everything from cash management and FX to trade finance solutions, as well as integrate your daily workflows, on a single dashboard to enhance visibility and efficiency of your business operations.



Seek Expert Advice on Compliance and Governance

Every country has its own set of regulations and compliance requirements. Consult with specialists who are familiar with the legal, tax, and regulatory landscape to ensure that you are operating within legal regulations and mitigates the risk of costly fines or legal issues.

Featured DBS Solutions



DBS Multi-Currency Account
FX Online



Telegraphic transfers supported by SWIFT Global Payment Initiative
DBS PriorityPay*



DBS Business Loans and Banker's Guarantee/SBLC



DBS IDEAL



Dedicated relationship manager, access to workshops and networking sessions under Bridging Business Horizons

Why choose DBS for your regionalisation needs

Bridging Business Horizons is a holistic programme tailored to support businesses through the discovery, developing and deepening phases of your regionalisation.

Discover: Gain insights into potential markets

Develop: Sharpen your market entry strategy and get familiarise with local business and regulatory environment

Deepen: Leverage established connections to solidify your presence in target markets



Sign up for Bridging Business Horizons now!

