








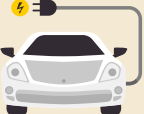



Connecting businesses to Indonesia

A factsheet for Singapore companies seeking to expand to Indonesia

Indonesia is a sprawling archipelago with promising prospects for business expansion. As the largest economy in Southeast Asia, it has a population over 270 million and a rapidly growing middle class, offering a vibrant market ripe with potential for growth.

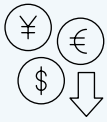
 <p>STRONG GROSS DOMESTIC PRODUCT (GDP)</p> <p>Surpassing USD\$1 trillion, Indonesia's economic growth is focused in the Sulawesi-Maluku-Papua region.</p>	 <p>GROWING MIDDLE CLASS</p> <p>Two-thirds of Indonesians are of working age, leading to increased consumer spending and growing demand for higher quality goods and services.</p>	 <p>DIGITAL TRANSFORMATION</p> <p>E-commerce and fintech are growing exponentially due to a burgeoning internet economy.</p>	 <p>NATURAL RESOURCES</p> <p>Nickel and iron are being processed for EV battery manufacturing as the government pursues commodity downstreaming.</p>	 <p>MACRO STABILITY</p> <p>Indonesia's trade balance is a manageable level below 2% GDP, with strong foreign direct investment inflows.</p>
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Opportunities in Key Growing Sectors

<p>Downstream Commodity</p> <p>Indonesia's downstream commodity sectors boast a vibrant downstream landscape, encompassing refining, petrochemicals and manufacturing due to its abundance of natural resources.</p> 	<p>Financial and Banking</p> <p>Outlook is promising for the finance sector as over 52% of Indonesians have traditional or mobile banking accounts.</p> 
<p>Electric Vehicle and Battery Production</p> <p>With the world's largest nickel resource, Indonesia is accelerating EV battery manufacturing and collaborating with international and domestic players for a sustainable EV ecosystem.</p> 	<p>Data Centres</p> <p>Investments in data centres and cloud computing are increasing due to government efforts to drive digitalisation.</p> 
<p>Healthcare</p> <p>Indonesia's 2015 healthcare insurance scheme for citizens means a growing need for better infrastructure and services.</p> 	<p>Fintech and E-Commerce</p> <p>Online shopping and digital payments are poised for growth due to its large tech-savvy population.</p> 

Expanding your business overseas can be a daunting task, but with the right strategies, you can do it with ease of mind.

Here are six tips to help you navigate the process smoothly



Minimise Currency Conversion Costs

High transaction and forex conversion fees can be a concern if it's not carefully managed. Maintain a range of currencies in one single account to minimise the cost of conversion and tap on competitive forex rates when you need it.



Featured DBS Solutions

DBS Multi-Currency Account
FX Online



Establish Efficient Cross Border Supplier and Customer Relationships

Enable seamless transactions with your suppliers and customers with near instant transfers* and real-time end-to-end payments tracking.

**Applicable only within DBS network*



Telegraphic transfers supported by SWIFT Global Payment Initiative
DBS PriorityPay*



Maintain Healthy Cash Flow

Ensure that you have a healthy cash flow as you explore overseas expansion to handle any unexpected challenges or delays without risking the stability of your business.



Enterprise Financing Schemes



Provide Insurance Coverage for Your Team

Protect your employees by providing personal accident insurance coverage. This ensures that they are well taken care of while working abroad, giving you a peace of mind and boosting employee morale.



DBS Pre-approved Corporate Personal Accident Insurance and Cyber Insurance



Travel Comfortably

Lounge access for your business travels can provide a comfortable and productive environment for you and your team, allowing you to stay refreshed and focused on your business objectives.



DBS World Business Card



Seek Expert Advice on Compliance and Governance

Every country has its own set of regulations and compliance requirements. Consult with specialists who are familiar with the legal, tax, and regulatory landscape to ensure that you are operating within legal regulations and mitigates the risk of costly fines or legal issues.



Dedicated relationship manager, access to workshops and networking sessions under Bridging Business Horizons

Why choose DBS for your regionalisation needs

Bridging Business Horizons is a holistic programme tailored to support businesses through the discovery, developing and deepening phases of your regionalisation.

Discover: Gain insights into potential markets

Develop: Sharpen your market entry strategy and get familiarise with local business and regulatory environment

Deepen: Leverage established connections to solidify your presence in target markets



Sign up for Bridging Business Horizons now!

