

DECLARATION AND AGREEMENT – CPF INVESTMENT ACCOUNT

STANDING INSTRUCTION SETTLEMENT UNDER THE CPF INVESTMENT SCHEMES REGULATIONS

To: DBS Bank

I hereby authorise you to attend to the settlement of approved investment(s) bought/sold by me for/from my CPF Investment Account and to pay/receive from the approved product providers. In settlement, please debit/credit my CPF Investment Account maintained with you.

To: CPF Board

I hereby authorise you to withdraw from my CPF Ordinary Account for the credit of my CPF Investment Account the sum of monies (to be rounded up to the nearest ten dollars) specified by the Agent Bank or the amount determined by the Board for the purchase of approved investment(s) including fees, expenses and bank charges related to the investments and other approved bank charges.

To: DBS BANK AND CPF BOARD**DECLARATION BY CPF MEMBER**

1. I consent that if any of my transactions cannot be settled due to data discrepancies or insufficient funds/investment holdings, you are authorised to disclose details of the discrepancies or insufficiencies to the approved product providers.
2. This authorisation shall continue to be in force until expressly revoked by notice in writing by me and received by my Agent Bank or upon the closure of my Investment Account.
3. I hereby agree to absolve you from any liability whatsoever in respect of any errors or omissions in the settlement and/or withdrawal of funds and hold you harmless and indemnified against all actions, proceedings, liability claims, damages and expenses including legal costs on an indemnity basis howsoever arising out of or in connection with your accepting and acting upon this authorisation provided that such errors or omissions do not arise out of your or your employees' negligence or willful default

Note: Your acknowledgement of this agreement may take up to a week to come into effect.

CPF INVESTMENT ACCOUNT OPENING

To: DBS Bank

1. I hereby declare and confirm that I am at least 18 years old, not an undischarged bankrupt, and do not maintain and have not applied to open any CPF Investment Account with any other bank.
2. I agree for the Bank to open the account in my name using my personal information herein as well as in the Bank's records. I understand that approval of this application is at the Bank's discretion.
3. By submitting this application form, I confirm that I have received, read, fully understood and accept the a) [Terms and Conditions Governing CPF Investment Account](#) (in particular, clause 25 thereof) and the DBS Privacy Policy available at www.dbs.com/privacy relating to the collection, use, disclosure and processing of my personal data and b) [Terms and Conditions Governing Electronic Services](#).
4. I hereby authorise the Bank to disclose to DBS Nominees Pte Ltd ("DBSN") and to disclose, through DBSN or otherwise, to Central Provident Fund Board (CPF Board), and any other governmental, regulatory or other authority, Singapore Exchange and its subsidiaries, any party involved in selling, providing, marketing, settling or administering my investments, the Central Depository Pte Ltd, the share registrar of any issuer of shares, all or any information relating to the CPF Investment Account and my investments as such person may require.
5. I agree and confirm that neither the Bank nor DBSN shall be under any duty or responsibility to take any action as regards attendance at meetings or voting in respect of the shares under the Account or as regards any subscription, conversion or other rights in respect thereof or as regards any merger, consolidation, reorganisation, receiverships, bankruptcy or insolvency proceedings, compromise or arrangement or the deposit of any of the said share in connection therewith or otherwise nor be under any duty to investigate or participate therein or take any affirmative action in connection therewith.

6. By selecting 'Yes' to opt for Corporate Information, I agree to receive annual reports and other corporate information to be disseminated to me by the companies in which I hold shares under CPF Investment Scheme – Ordinary Account from time to time. For this purpose, please submit my name, address and other particulars to those companies, their share registrars and other relevant parties upon their request. This authorisation will remain in force until your receipt of my notice in writing to you.

7. I hereby authorise the Bank to:

(a) credit the CPF Investment Account with monies released by CPF Board, sale proceeds, dividends, interest and other income relating to the investments approved under the Regulations and to debit the CPF Investment Account with the purchase price, reimbursement amount and/or related expenses and bank charges.

(b) attend to the settlement of approved investment(s) bought/sold by me for/from the CPF Investment Account and to pay/receive from the approved product providers. In settlement, please credit/debit the CPF Investment Account with the Bank.

To: CPF Board

7. I hereby notify that I have opened a CPF Investment Account with DBS Bank.

8. I understand that the operation of the CPF Investment Account and all future applications for withdrawal from my CPF Ordinary Account for the credit of my CPF Investment Account shall be subject to provisions for the Central Provident Fund Act (Chapter 36) and the Regulations and Rules as may be amended from time to time and also to all such terms and conditions as may be imposed by the CPF Board from time to time.

9. I hereby consent to CPF Board having access to and requesting for any information whatsoever relating to or in connection with my CPF Investment Account with the Bank.

10. I understand that the deduction for the payment of the bank charges from my CPF Ordinary Account will continue until I close my CPF Investment Account.

11. I hereby authorise CPF Board to withdraw from my CPF Ordinary Account for the credit of my CPF Investment Account the sum of monies specified by the Agent Bank or the amount determined by CPF Board for the purchase of approved investment(s) including fees, expenses and bank charges.

To: DBS Bank and CPF Board

12. I agree that you are not liable in any way to me for any loss whatsoever incurred or suffered by me, including in respect of any errors or omissions in the settlement and/or withdrawal of funds, save where directly attributable to your negligence or wilful default.