

Terms and Conditions Governing Salary & Spend Promotion (“Promotion”)

1. This Promotion is valid from 12 March to 30 June 2025 (“**Promotion Period**”).
2. This Promotion is open to customers who are between 21 to 29 years old (born from 1996 to 2004) and do not have salary crediting arrangement linked to a DBS/POSB account from 1 September 2024 to 28 February 2025.
3. To qualify for the Promotion, customer must fulfil the conditions set out below within the Promotion Period (“**Eligible Customers**”):

Conditions to fulfil	Reward	Crediting period										
<p>1) Submit the online participation form within the Promotion Period with his/her mobile number and email address registered with DBS/POSB.</p> <p>Credit a minimum monthly salary of S\$1,600 via GIRO with transaction code “SAL”/ “PAY” or PAYNOW with transaction code “SALA” into any of his/her DBS/POSB SGD-denominated accounts (“Salary Crediting Account”) for 3 consecutive months, with the first salary credit taking place within the Promotion Period.</p>	S\$300 cash reward	<p>Eligible Customers will receive the Cash Reward according to the schedule below:</p> <table><tr><th>First Salary Credit</th><th>Receive Reward by end of</th></tr><tr><td>March 2025</td><td>July 2025</td></tr><tr><td>April 2025</td><td>August 2025</td></tr><tr><td>May 2025</td><td>September 2025</td></tr><tr><td>June 2025</td><td>October 2025</td></tr></table>	First Salary Credit	Receive Reward by end of	March 2025	July 2025	April 2025	August 2025	May 2025	September 2025	June 2025	October 2025
First Salary Credit	Receive Reward by end of											
March 2025	July 2025											
April 2025	August 2025											
May 2025	September 2025											
June 2025	October 2025											
<p>2) Apply for a DBS Live Fresh Card (“Eligible Card”) online with promo code LF300 within the Promotion Period and have the Eligible Card approved on or before 14 July 2025.</p> <p>Spend a minimum of S\$500 on his/her Eligible Card within 30 days from Card Approval Date.</p>	S\$300 cashback	<p>The Welcome Gift will be credited to the Card Account within 2 to 3 months. The crediting depends on which of the following occurs later:</p> <p>1) Meeting the minimum Qualifying Spend; or</p> <p>2) Completing the crediting of a minimum monthly salary of S\$1,600 via GIRO with transaction code “SAL”/“PAY” or PAYNOW with transaction code “SALA” into any of his/her Salary Crediting Account for 3 consecutive months, with the first salary credit taking place within the Promotion Period.</p>										
<p>3) Spend any amount on his/her DBS Live Fresh Card during the promotion period. 10% cashback will be awarded on all eligible spend made on DBS Live Fresh Card from the 1st day of the next calendar month after the 1st salary crediting month.</p>	<p>10% cashback on all eligible spend</p> <p>Cashback is capped at S\$50 per calendar month, up to S\$150 cashback per cardmember.</p>	<p>Cashback earned by both the Principal and Supplementary Cardmember(s) will be credited to the Principal Cardmember’s Card Account (that is of good standing) within 60 days from the end of the Eligible Spend Period.</p>										
<p>4) Continue to credit a minimum monthly salary of S\$1,600 via GIRO with transaction code “SAL”/ “PAY” or PAYNOW with transaction code “SALA” into any of his/her Salary Crediting Account and spend at least S\$500 every month on DBS Live Fresh Card.</p>	<p>Milestone Gifts with total worth of S\$150 will be awarded at the 6-month, 9-month and 12-month mark.</p>	<p>Redemption details for each Milestone Gift will be sent to each Eligible Customer via email or push notifications within 60 days from the end of each Milestone Mark.</p>										

Cash Reward

1. Each Eligible Customer is entitled to 1 Cash Reward credited to the Salary Crediting Account.
2. Each Salary Crediting Account can only receive one Cash Reward, regardless of the number of joint account holders. If there are more than 1 Eligible Customer for the same Salary Crediting Account, the Cash Reward will be accorded to the earliest registration among the joint account holders.
3. Eligible Customers will receive the Cash Reward according to the schedule below:

First Salary Credit	Receive Reward by end of
March 2025	July 2025
April 2025	August 2025
May 2025	September 2025
June 2025	October 2025

4. The Cash Reward is non-transferable, non-assignable and non-exchangeable.
5. The Cash Reward shall be forfeited if the Salary Crediting Account is not in good standing, terminated or suspended before the Reward is credited. DBS is entitled to recover the Reward by debiting the same value from any account that the customer has with DBS/POSB.

Credit Card Signup

6. The Credit Card Signup Promotion ("**Credit Card Signup Promotion**") is applicable to Eligible Customers who are currently not holding on to any Principal DBS/POSB Credit Card and have not cancelled any Principal DBS/POSB Credit Card within the last 12 months.
7. To qualify for the Credit Card Signup Promotion, Eligible Customers must fulfil the following qualifying criteria below to receive S\$300 cashback ("**Welcome Gift**"):
 - a. Apply for the Eligible Card online with promo code **LF300** within the Promotion Period;
 - b. Have the Eligible Card approved by 14 July 2025; and
 - c. Charge a minimum spend of S\$500 to the approved Eligible Card within the first 30 days from the date of Card approval ("**Qualifying Spend**").
8. If the Eligible Customer has fulfilled all the criteria under Clause 7 ("**Eligible Cardmembers**"), the Welcome Gift will be credited to the Card Account within 2 to 3 months. The crediting depends on which of the following occurs later:
 - a. Meeting the minimum Qualifying Spend; or
 - b. Completing the crediting of a minimum monthly salary of S\$1,600 via GIRO with transaction code "SAL"/"PAY" or PAYNOW with transaction code "SALA" into any of his/her Salary Crediting Account for 3 consecutive months, with the first salary credit taking place within the Promotion Period.
9. Each Eligible Cardmember is limited to (1) Welcome Gift during the Promotion Period regardless of the number of Eligible Cards applied or approved during the same period. Eligible Cardmembers will not be eligible for any other DBS/POSB Card sign-up promotions or in combination with any other promotions.
10. Qualifying Spend is based on posted local and foreign retail sales and posted recurring bill payment but excludes the following:
 - a. posted 0% Interest Instalment Payment Plan monthly transactions;
 - b. posted My Preferred Payment Plan monthly transactions;
 - c. interest, finance charges, cash withdrawal, balance transfer, smart cash, AXS payments, SAM online bill payments, bill payments via internet banking and all fees charged by DBS;
 - d. any transactions related to crypto currencies;

- e. any top-ups or payment of funds to payment service providers, any prepaid accounts or purchase of prepaid cards/credits (including but not limited to EZ-Link, GrabPay, NETS FlashPay, Transit Link, Razer Pay, ShopeePay, Singtel Dash, Amaze);
- f. any payment made with the following Merchant Category Codes (“MCC”):

MCC	Description
0763	Agricultural Co-operatives
4784	Toll and Bridge Fees
4829	Money Transfer
4900	Utilities – Electric, Gas, Water, Sanitary
6010	Financial Institutions – Manual Cash Disbursements
6011	Financial Institutions – Automated Cash Disbursements
6012	Financial Institutions – Merchandise, Services and Debt Repayment
6051	Non-Financial Institutions – Foreign Currency, Liquid and Cryptocurrency Assets, Money Orders (Not Money Transfer), Account Funding (not Stored Value Load), Travelers Cheques, and Debt Repayment
6211	Security Brokers/Dealers
6300	Insurance Sales, Underwriting, and Premiums
6381	Insurance Premiums
6399	Insurance, Not Elsewhere Classified
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7261	Funeral Service and Crematories
7276	Tax Preparation Service
7311	Advertising Services
7322	Collection Agencies
7339	Stenographic and Secretarial Support
7372	Computer Programming, Data Processing, and Integrated Systems Design Services
7375	Information Retrieval Services
7393	Detective Agencies, Protective Services and Security Services Including Armored Cars and Guard Dogs
7399	Business Services (Not Elsewhere Classified)
7523	Parking Lots, Parking Meters and Garages
7995	Betting including Lottery Tickets, Casino Gaming Chips, Off-track Betting, Wagers at Race Tracks and games of chance to win prizes of monetary value
8062	Hospitals
8111	Legal Services and Attorneys
8211	Elementary and Secondary Schools
8220	Colleges, Universities, Professional Schools, and Junior Colleges
8241	Correspondence Schools
8244	Business and Secretarial Schools
8249	Vocational Schools and Trade Schools

8299	Schools and Educational Services (Not Elsewhere Classified)
8398	Charitable and Social Service Organizations
8661	Religious Organizations
8911	Architectural, Engineering, and Surveying Services
8931	Accounting, Auditing, and Bookkeeping Services
8999	Professional Services (Not Elsewhere Defined)
9211	Court Costs, Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services (Not Elsewhere Classified)
9402	Postal Services – Government Only
9405	Intra-Government Purchases – Government Only

g. any transactions matching the terms below:

- 123bitcoin.dk:7310
- AMAZE*
- AXS
- AXS-MP3*
- AXS ONLINE GOVT*
- AXS PAYMENT *
- AXS PTE LTD*
- PAYMENT AT AXS
- BAGUS*
- BetterCoins.dk
- BITCOINGAINTS
- BITCOINTRADE
- bitit.io
- Bitpanda
- bitstamp.net
- Bittylicious
- Buycoin
- BUYSOMEBITCOINS
- CANTINE*
- CASADELACRYPTO.COM
- CFSCFSBITCOINROMANIA
- COINBASE
- CoinCorner
- Coinify
- Coinmama
- COINTEC.COM
- CRVCOINBASE
- CRYPTO5
- CRYPTOCAPITALS
- CRYPTOSHOP.COM
- easycoin.cz
- EZLINK
- EZLINK*
- EZ-LINK
- EZ-LINK*
- FLASHPAY ATU
- GPN_quicbit.eu
- indacoin.com102Z
- INDACOIN_CODE:107Z
- INSTANT BITCOIN
- IPAYMY
- IPLMILESLIFE.COM
- KASHM I
- KJC COINS AUSTRALIA PT
- KOPITIAM*
- MATCHMOVE PAY
- MB MONEYBOOKERS.COM
- M
- OANDAASIAPA
- OANDA ASIA PAC
- ORANGECOIN.COM
- PAYPAL AXS PTE LTD
- PAYPAL BIZCONSULTA
- PAYPAL OANDAASIAPA
- PAYPAL CAPITALROYA
- PAYPAL CMD BITCOIN
- PAYPAL COINJOLT
- PAYEER.COM
- RAZERPAY*
- SAM
- SAM –
- SAM *
- SAM - *
- SEDAP*
- SAXO CAP MKTS PTS LTD
- SINGTEL DASH
- SKRSKRILL.COM
- SMOOVPAY (EC)
- SMOOV PTE LTD
- SERIESCOIN
- SHOPEEPAY*
- SIMPLEX_BITSTAMP
- Simplex_Bittylicious
- Simplex_Paybis
- Simplex_Xapo
- SIMPLEX_Xcoins
- spectrocoin.com
- TRANSIT
- TRANSIT3
- TRANSIT 3*
- TOROOPTION
- VIPCOINS.COM
- WWW.IGMARKETS.COM.SG
- wwwcointedcom
- Xcoins
- XTRADE

- CRYPTOEU.COM
- Cryptopaywww.cryptopay
- PAYPAL WMCCOIN
- PAYPAL XCOINS
- ZEUS-CRYPTO.COM
- PSPcoinsbank.com

* Transactions beginning with these terms are included in exclusions e.g. AMAZE* will include AMAZE.com.

h. any other transactions determined by DBS from time to time.

11. For avoidance of doubt, Supplementary Cardmembers are not eligible to participate in the Promotion. However, spend made on Supplementary Card can be considered towards Qualifying Spend of Principal Cardmember's.

DBS Live Fresh Card Spend

12. The DBS Live Fresh Card Spend Promotion ("**Card Spend Promotion**") is applicable to all Principal DBS Live Fresh Card ("**Eligible Card**") only. Spend incurred by supplementary cardmembers will be accorded to the Principal Credit Cardmember.
13. To be eligible for the Card Spend Promotion, Eligible Customers must have a valid Eligible Card or apply for the Eligible Card within the Promotion Period.
14. Eligible Customers will earn a 10% cashback ("**Cashback**") on all Eligible Spend charged to their DBS Live Fresh Card Account ("**Card Account**") for 3 calendar months, starting from the first day of the calendar month after his/her first salary credit ("**Eligible Card Spend Period**").
15. The maximum Cashback that each Eligible Customer can earn each calendar month is capped at S\$50.
16. Eligible Spend is defined as retail transaction(s) charged to the Card and excludes the following transactions:
 - Payments made with the following Merchant Category Codes ("**MCC**") listed in Table 1;
 - Transactions matching the terms listed in Table 2;
 - Posted 0% Interest Instalment Payment Plan monthly transactions;
 - Posted My Preferred Payment Plan monthly transactions;
 - Interest, finance charges, cash advances, cash withdrawal, balance transfer, smart cash, AXS payments (except Pay + Earn), SAM online bill payments, bill payments via internet banking, and all fees charged by DBS;
 - Any transaction subsequently cancelled, voided, refunded, or reversed for any reason; and
 - Any other transactions determined by DBS from time to time.

Table 1

MCC	Description
4784	Toll and Bridge Fees
4829	Money Transfer
4900	Utilities – Electric, Gas, Water, Sanitary
6010	Financial Institutions – Manual Cash Disbursements
6011	Financial Institutions – Automated Cash Disbursements
6012	Financial Institutions – Merchandise, Services and Debt Repayment
6051	Non-Financial Institutions – Foreign Currency, Liquid and Cryptocurrency Assets, Money Orders (not Money Transfer), Account Funding (not Stored Value Load), Travelers Cheques, and Debt Repayment
6211	Security Brokers/Dealers
6300	Insurance Sales, Underwriting, and Premiums

6381	Insurance Premiums
6399	Insurance, Not Elsewhere Classified
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7523	Parking Lots, Parking Meters and Garages
7995	Betting (including Lottery Tickets, Casino Gaming Chips, Off-track Betting and Wagers)
8062	Hospitals
8211	Elementary and Secondary Schools
8220	Colleges, Universities, Professional Schools, and Junior Colleges
8241	Correspondence Schools
8244	Business and Secretarial Schools
8249	Vocational Schools and Trade Schools
8299	Schools and Educational Services (Not Elsewhere Classified)
8398	Non-profit Organisations
8661	Religious Organizations
9211	Court Costs, Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services (Not Elsewhere Classified)
9402	Postal Services – Government Only
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Table 2

AMAZE*	AXS BizPay*	AXS PTE LTD*
BAGUS*	CANTINE*	EZLINK*
EZ-LINK*	PAYPAL *AXS PTE LTD*	RAZERPAY*
SAM -*	SAM PAYMENTS*	SEDAP*
SGBIZ*	SHOPEEPAY*	SINGAPORE E-BUSINESS*
SINGTEL DASH*	TRANSIT 3*	YOUTRIP*

Please note that the above is not an exhaustive list and are subject to changes from time to time.

17. Cashback earned by both the Principal and Supplementary Cardmember(s) will be credited to the Principal Cardmember's Card Account (that is of good standing) within 60 days from the end of the Eligible Spend Period.
18. Cashback earned will be reflected in the monthly Card Account statement and automatically applied to pay part of the billed amount for that statement month.
19. Eligible Spend and Cashback are computed based on transaction date charged to the Eligible Card, provided that such transaction(s) have been posted into the Card Account as at the point of computation of the cashback.
20. Cashback earned for each transaction is rounded to the nearest 2 decimal place.

Milestone Gifts

21. To be eligible for the Milestone Gifts (worth S\$150 in total value), each Eligible Customer has to continue crediting their salary of at least S\$1,600 into their DBS/POSB account, and charge a minimum spend of S\$500 to the approved DBS Live Fresh Card ("**Eligible Card**") every month, starting from the first day of the calendar month after his/her first salary credit.
22. The following Milestone Gift will be awarded at each respective Milestone Mark:
- 6 months: 4 x S\$5 CHAGEE vouchers (*worth S\$20*)
 - 9 months: 3 x S\$10 UNIQLO vouchers (*worth S\$30*)
 - 12 months: 1 x S\$100 Trip.com voucher (*worth S\$100*)
23. Each Eligible Customer is entitled to 1 Milestone Gift upon reaching each of the following milestone marks:

Milestone Mark	Conditions to Fulfil	
	Salary Crediting	Card Spend
6 months	Credit salary for 6 months consecutively, with the first salary credit taking place within the Promotion Period	Charge a minimum spend of S\$500 to the approved Eligible Card every month for 6 months consecutively, starting from the first day of the calendar month after his/her first salary credit.
9 months	Credit salary for 9 months consecutively, with the first salary credit taking place within the Promotion Period	Charge a minimum spend of S\$500 to the approved Eligible Card every month for 9 months consecutively, starting from the first day of the calendar month after his/her first salary credit.
12 months	Credit salary for 12 months consecutively, with the first salary credit taking place within the Promotion Period	Charge a minimum spend of S\$500 to the approved Eligible Card every month for 12 months consecutively, starting from the first day of the calendar month after his/her first salary credit.

24. Redemption details for each Milestone Gift will be sent to each Eligible Customer via email or push notifications within 60 days from the end of each Milestone Mark. It is the responsibility of all Eligible Customer to provide DBS with their updated email address.
25. The Milestone Gift are non-redeemable for cash, non-transferable, non-assignable and non-exchangeable.
26. Individual Milestone Gift terms and conditions apply.
27. In the unlikely event that a Milestone Gift should become unavailable, DBS reserves the right to substitute a gift which it may deem as being of equal value.
28. Each Eligible Customer's DBS/POSB account and card account must not be closed or suspended and in good standing throughout the Promotion Period and at the time when each Milestone Gift is being issued.
29. DBS is not responsible for any failure or delay in the services provided by our campaign partners. The bank shall not be liable for any claims by the participants or accountable for losses of any nature. This includes damage of property or any personal injury or loss of life resulting in the participation of this promotion.

General Terms and Conditions

30. A merchant's registered MCC may not always correspond with its nature of business and may vary among card networks. The MCCs are assigned by the merchant's acquiring bank and DBS does not determine the merchants' MCC. DBS shall not be liable in any way whatsoever relating to the categorisation of a merchant's MCC. If any transaction is not classified under a relevant MCC, such transaction(s) will not be considered as part of the Qualifying Spend or be eligible to earn Cashback and/or receive the Welcome Gift.
31. DBS shall not be responsible for any failure or delay in posting of sales transactions which may result in any customer being omitted from enjoying the benefits of this Promotion.
32. In the event that the Eligible Cardmember's Card Account is delinquent, voluntarily, or involuntarily closed, terminated, or suspended and not in good standing (i.e. to abide by the terms and conditions listed in the DBS/POSB Card Agreement) throughout the Promotion Period and at the time when the Welcome Gift or Cashback is being credited, DBS reserves the right to forfeit the Welcome Gift or Cashback.
33. Any Cashback awarded by DBS in respect of reversed retail transactions will be deducted from the Card Account accordingly.
34. This Promotion is not to be used in conjunction with any other ongoing promotion offers.
35. Employees of DBS Bank are not eligible for this promotion.
36. DBS may vary these Terms and Conditions or suspend or terminate the Promotion without any notice or liability to any party.
37. These terms and conditions shall be read in conjunction with the DBS Cards General Promotions Terms & Conditions. In the event of any inconsistency, these terms and conditions shall prevail insofar as they apply to the Promotion. Please visit www.dbs.com.sg/dbscardstnc for a copy of the DBS Cards General Promotions Terms & Conditions.
38. DBS reserve the right at any time without giving any reason or notice to Cardmembers to deduct, withdraw, or cancel any Cashback credited to them without liability. Cardmembers will not be entitled to any payment or compensation whatsoever in respect of such deduction, withdrawal, or cancellation.
39. The decision of DBS Bank on all matters relating to terms and conditions shall be final, binding and conclusive on all participants, including without limitation, any decision on the eligibility of any person or cancellation. Subject to and without prejudice to the generality of the foregoing and DBS Bank's record of the entries shall be final, binding and conclusive for all purposes and in any legal proceedings. No correspondence or appeal will be entertained.
40. Cardmembers consent under the Personal Data Protection Act (Cap 26 of 2012) to the collection, use and disclosure of their personal data by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of the Promotion, and confirm that they agree to be bound by the terms of the DBS Privacy Policy, a copy of which can be found on <https://www.dbs.com/privacy>.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Monies and deposits denominated in Singapore dollars under the CPF Investment Scheme and CPF Retirement Sum Scheme are aggregated and separately insured up to S\$100,000 for each depositor per Scheme member. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.