

Terms and Conditions Governing PayNow-UPI Welcome Reward 2025 Promotion (“Promotion”)

Participation in this promotion constitutes acceptance of these Terms and Conditions.

1. The Promotion is valid from **1 January 2025 to 31 December 2025 (“Promotion Period”)**, both dates inclusive.
2. Eligible Customer (**“New PayNow-UPI Customer”**) are defined as customer who has not used PayNow-UPI via digibank mobile within the last 12-months.
3. Eligible PayNow-UPI transaction (**“Eligible Transaction”**) is defined as a PayNow-UPI transaction from an account maintained with DBS Singapore accumulated within the Qualifying Period via digibank mobile.
4. The Personal Deposit, Current Account and/or Savings Account used must be in good standing and must not be voluntarily or involuntarily delinquent, closed, suspended, or terminated throughout the Promotion Period and at the Reward Credit Date.
5. To qualify for the Promotion, New PayNow-UPI Customer must fulfil the following qualifying criteria below to receive a S\$12 cashback (**“Reward”**):
 - a. Be within the first 200 New PayNow-UPI Customers to accumulate a minimum of S\$300 equivalent of Eligible Transactions within the Qualifying Period where the first Eligible Transaction is made (as defined in Clause 7).
6. Regardless of multiple Eligible Transaction made, each New PayNow-UPI Customer will only be entitled receive one Reward during the Promotion Period.
7. Reward will be credited into the bank account used by New PayNow-UPI Customer to perform the first Eligible Transaction within a Qualifying Period shown below, given that the Eligible Customer has fulfilled all the criteria under Clause 3.

Qualifying Period	Eligible Transaction Submission Date, SGT	Reward Credit Date
Qualifying Period 1	01 Jan – 31 Jan 2025, before 23:59	By 31 Mar 2025
Qualifying Period 2	01 Feb – 28 Feb 2025, before 23:59	By 30 Apr 2025
Qualifying Period 3	01 Mar – 31 Mar 2025, before 23:59	By 31 May 2025
Qualifying Period 4	01 Apr – 30 Apr 2025, before 23:59	By 30 Jun 2025
Qualifying Period 5	01 May – 31 May 2025, before 23:59	By 31 Jul 2025
Qualifying Period 6	01 Jun – 30 Jun 2025, before 23:59	By 31 Aug 2025
Qualifying Period 7	01 Jul – 31 Jul 2025, before 23:59	By 30 Sep 2025
Qualifying Period 8	01 Aug – 31 Aug 2025, before 23:59	By 31 Oct 2025
Qualifying Period 9	01 Sep – 30 Sep 2025, before 23:59	By 30 Nov 2025
Qualifying Period 10	01 Oct – 31 Oct 2025, before 23:59	By 31 Dec 2025
Qualifying Period 11	01 Nov – 30 Nov 2025, before 23:59	By 31 Jan 2026
Qualifying Period 12	01 Dec – 31 Dec 2025, before 23:59	By 28 Feb 2026

General

8. DBS reserves the right, at any time without giving any reason or notice, to withdraw or cancel any cashback awarded to customers without liability.
9. DBS will have the final decision on all matters regarding the Promotion.
10. DBS may change these terms or suspend/terminate the Promotion without giving notice.
11. Notwithstanding anything herein, DBS has the absolute discretion to determine the eligibility of any person to participate in the current and upcoming Promotion.
12. DBS shall not be obliged to enter into any correspondence on any matter concerning the Promotion.
13. By participating in this Promotion, participants agree to release and hold DBS harmless from any and all liability whatsoever for any injuries, losses or damages of any kind to any person or property arising from or in connection with, either directly or indirectly:
 - a. DBS will not be responsible for any injuries, loss, claim, or damage suffered or incurred in connection with the Promotion (including but not limited to any error in computing any qualifying transaction, any breakdown or malfunction in any computer system or equipment), Prize and/or any notices, letters or correspondence lost, stolen, or misdirected in the postal system or telecommunication system, and the consequences arising from the non-receipt of such communication.
 - b. the awarding, acceptance, receipt, possession, use or misuse of any Prize or parts thereof awarded pursuant to the Promotion; and
 - c. the participation in the Promotion or any Cash Credit-related or any prize-related activities.
 - d. DBS' decision on all matters relating to the Promotion shall be final. No correspondence or claims will be entertained.
14. DBS may vary these Terms and Conditions without notice or withdraw or terminate the Promotion at any time without any notice or liability to any party. In the event of any inconsistency between these Terms and Conditions and any brochures, marketing or promotional materials relating to the Promotion, these Terms and Conditions shall prevail.
15. DBS' [Terms and Conditions Governing Accounts](#), [Terms and Conditions Governing Electronic Services](#), [Terms and Conditions Governing Electronic Statements](#) and terms and conditions governing all other account-related services apply. In the event of any inconsistency, these Terms and Conditions shall prevail insofar as they apply to the Promotion.
16. New PayNow-UPI Customer consent to the collection, use and disclosure of their personal data, including personal data in DBS possession, by/to DBS and such other third party as DBS may reasonably consider necessary for the purpose of administering the Promotion, and confirm that they agree to be bound by the terms of the [DBS Privacy Policy](#).
17. New PayNow-UPI Customer consents to DBS offering the Eligible Customer products/services that may be of interest to the New PayNow-UPI Customer for marketing purposes in connection

with Promotion. Such marketing messages may be sent via email, regardless of New PayNow-UPI Customer's registration with the National Do-Not-Call Registry. This consent will override New PayNow-UPI Customer's existing marketing consent with DBS.

Frequently Asked Questions on PayNow-UPI Welcome Reward 2025 Promotion

1. Is any registration required? How do I take part in this PayNow-UPI Welcome Rewards Promotion?

No registration is required. This promotion is open to customer who are using PayNow-UPI via digibank online or digibank mobile for the first time and did not perform PayNow-UPI fund transfer within the last 12-months. All you need to do is accumulate a min S\$300 equivalent with PayNow-UPI within a Qualifying Period (as defined in Clause 7) and be the first 200 customers to accumulate a minimum of S\$300 of each Qualifying Period.

2. What is counted as an eligible transaction?

Based on your PayNow-UPI transaction submission date, if it was done during the qualifying period, it will be counted as an eligible transaction.

Qualifying Period	Eligible Transaction Submission Date, SGT
Qualifying Period 1	01 Jan – 31 Jan 2025, before 23:59
Qualifying Period 2	01 Feb – 28 Feb 2025, before 23:59
Qualifying Period 3	01 Mar – 31 Mar 2025, before 23:59
Qualifying Period 4	01 Apr – 30 Apr 2025, before 23:59
Qualifying Period 5	01 May – 31 May 2025, before 23:59
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Qualifying Period 10	01 Oct – 31 Oct 2025, before 23:59
Qualifying Period 11	01 Nov – 30 Nov 2025, before 23:59
Qualifying Period 12	01 Dec – 31 Dec 2025, before 23:59

3. When and which account will the S\$12 cashback be credited into?

If you have fulfilled all the criteria under Clause 5 of Promotion **Terms and Conditions**, reward will be credited into the bank account used by Eligible Customer to perform the first eligible transaction. The reward credit date for each qualifying period is detailed in below table:

Qualifying Period	Reward Credit Date
Qualifying Period 1	By 31 Mar 2025
Qualifying Period 2	By 30 Apr 2025
Qualifying Period 3	By 31 May 2025
Qualifying Period 4	By 30 Jun 2025
Qualifying Period 5	By 31 Jul 2025
Qualifying Period 6	By 31 Aug 2025

Qualifying Period 7	By 30 Sep 2025
Qualifying Period 8	By 31 Oct 2025
Qualifying Period 9	By 30 Nov 2025
Qualifying Period 10	By 31 Dec 2025
Qualifying Period 11	By 31 Jan 2026
Qualifying Period 12	By 28 Feb 2026

4. Am I able to combine Eligible Transactions across different Qualifying Periods?

No, eligible transactions must be accumulated within the same qualifying period. Below are 3 scenarios to illustrate if customer fulfils the criteria under Clause 5 and 7: **Terms and Conditions**.

	Eligible Transaction Date, SGT	Amount	Eligible for Reward?
Customer A	12 Jan 2025, 00:01	S\$100	Eligible if customer is the first 200 customers in the qualifying period. A S\$12 cashback will be credited by 31 Mar 2025 as an accumulated PayNow-UPI transaction of S\$300 is performed within Qualifying Period 1 (1 Jan – 31 Jan 2025, before 23:59)
	18 Jan 2025, 15:00	S\$100	
	31 Jan 2025, 23:59	S\$100	
Customer B	18 Feb 2025, 10:00	S\$300	Eligible if customer is the first 200 customers in the qualifying period. A S\$12 cashback will be credited by 30 Apr 2025
Customer C	18 Jan 2025, 15:00	S\$100	Not eligible for cashback as transactions are made across different Qualifying Periods.
	28 Feb 2025, 12:00	S\$100	
	1 Mar 2025, 00:01	S\$200	