

**RESOLUTIONS PASSED BY THE BOARD OF DIRECTORS OF COMPANY**  
**(Application for DBS Commercial Debit Cards)**

The following is an extract of the Resolutions passed by the Board of Directors of \_\_\_\_\_  
\_\_\_\_\_ (the "**Company**") on \_\_\_\_\_ date (dd/mm/yy)  
(Name of Company)

which have been duly recorded in the Minute Book of the Company.

Resolved:

**Section (A): DBS Commercial Debit Cards**

1. That the Company agrees to accept the banking services offered by DBS Bank Ltd (the "**Bank**") in respect of DBS commercial debit cards including that under the titles "Business Advance" and/or "Business Advance+" ("**Business Advance Services**") and under such other titles or commercial debit card products which DBS may offer from time to time, pursuant to which DBS Business Advance Cards and Business Advance+ Cards or such other cards (the "**Card**", which expression shall include any number of cards and any replacement/renewal thereof) will be issued to person(s) who have been nominated in accordance with paragraph 2 below as being authorised, on behalf of the Company, to use the Card(s) to draw on the Company's existing account no. \_\_\_\_\_ (the "**Account**") opened with the Bank and to perform all transactions as may be made available by the Bank under the Business Advance Services or such other services, subject to the DBS Commercial Debit Card Agreement as may be amended from time to time by the Bank.
2. That the Authorised Signatory(ies) who is/are presently authorised in the records of the Bank as being entitled to operate the Account in "Any Amount" ("**Any Amount Signatories**") be authorised on behalf of the Company to nominate at any time and from time to time by written notice to the Bank any person or persons (the "**Cardholder(s)**") to whom one or more Cards shall be issued.
3. That the Cardholder(s) be and are hereby authorised and empowered, for and on behalf of the Company, to draw on the Account, and conduct any transactions on the Account whether such transactions be conducted by:
  - a. the Cardholder's signature;
  - b. any other means or services made available from time to time to the Company by the Bank.
4. That the Company shall bear and pay to the Bank, and the Bank be authorised to debit to the Account all payments and withdrawals made through the use of any and all Cards as well as any and all costs, expenses and other sums which the Company is liable to pay the Bank pursuant to the terms and conditions relating to the Business Advance Services or such other relevant services (as may from time to time be amended by the Bank), whether the Account be in credit or overdrawn or may become overdrawn in consequence of such debits.

**Section (B): General**

1. That the Any Amount Signatories be and are hereby authorised and empowered, for and on behalf of the Company, to:
  - a. submit, accept and sign any and all such relevant forms, instruments, writings and assurances and/or any other documents and do any act or thing (including sending instructions and entering into agreements and transactions) as may be required from time to time by the Bank in connection with the Business Advance Services and any other services as may be offered by the Bank from time to time ("**Other Services**");
  - b. collect, surrender or arrange for collection or surrender of the Cards and to select, substitute and/or vary from time to time any personal identification number for the Cards and for such purposes, to appoint agents who shall be deemed agents of the Company for such collection, surrender, selection, substitution and variation;
  - c. take such actions and to perform such functions on behalf of the Company as may be requested or required by the Bank from time to time; and
  - d. provide the Bank with such information, reports and/or any other documents on behalf of the Company as requested by the Bank.

(07/2023)

- e. operate and to nominate and authorise any person or persons to operate the Company's account in any manner other than by signature, and any other means or services made available to the Company and agreed to by the Bank and in connection therewith to sign any application form agreement or document, negotiate the terms and conditions thereof and agree to any amendment, variation or addition thereto
  - f. designate and authorise, from time to time, persons who may do or cause or authorise to be done any act or thing (including sending instructions and entering into agreements and transactions) contemplated by the Other Services.
2. That the authority and powers given to each person in these Board Resolutions shall continue with full force and effect to bind the Company vis-à-vis the Bank, until the Bank receives a certified true copy of the Minutes of Meeting of the Board of Directors of the Company revoking any such authority and power.
  3. That a copy of any Resolution of the Board if purporting to be certified as correct by the Chairman of the meeting and by the Company Secretary or another Director shall as between the Bank and the Company be conclusive evidence of the passing of the Resolution so certified.
  4. That these Board Resolutions be communicated to the Bank and shall constitute the Company's mandate to the Bank to remain in force until revoked by notice in writing to the Bank signed by any Director together with the Company Secretary.
  5. That if so required by the Bank, the Common Seal of the Company be affixed in accordance with its Memorandum and Articles of Association to documents as the Bank may require.

I, \_\_\_\_\_ as Company Secretary/Director  
(Name of Company Secretary/Director)

and \_\_\_\_\_ as Chairman of the Meeting of the Board of Directors of  
(Name of Chairman)

\_\_\_\_\_, a company incorporated in \_\_\_\_\_  
(Registered name of company) (country of incorporation)

and having its registered office at \_\_\_\_\_  
(registered address of company)

at which the foregoing resolutions were passed, hereby certify that said foregoing Resolutions were passed at a Meeting of the Directors of the Company duly convened and held at \_\_\_\_\_  
on \_\_\_\_\_ and that said Resolutions were duly passed and are now in full force and effect.  
(date of Board of Directors meeting [dd/mm/yy])

Signatures:

\_\_\_\_\_  
Company Secretary/Director  
Date:

\_\_\_\_\_  
Chairman of the meeting of Directors  
Date: