



Dear Valued Client

HOW WE USE YOUR INFORMATION: WORKING WITH SERVICE PROVIDERS

We would like to inform you of a new regulatory development relating to banks' management of outsourced relevant services.

MAS Notice 658, effective from 11 December 2024, requires us to obtain customer's consent to disclose customer information to sub-contractors appointed by us or our service providers (if any), with whom we have material outsourcing arrangements.

We have and will from time to time engage outsourced service providers and sub-contractors (if any) (collectively "**Outsourced Service Providers**") in connection with certain banking products and services we offer to you. Where it is necessary to disclose your information under such outsourcing arrangements, we have established procedures to ensure the Outsourced Service Providers maintain confidentiality of your information.

In accordance with the new regulatory requirements, we are writing to notify you that in relation to material ongoing and future outsourced services relevant to the banking products and services we provide to you, we will, only where necessary, disclose your information to the relevant Outsourced Service Providers. We assure you that we will only disclose your information to the Outsourced Service Providers in connection with the provision of our products and services and/or for purposes of meeting our operational, administrative or risk management requirements.

You do not need to take any action if you wish to continue your relationship with us, accessing or maintaining our banking products and services when the new regulatory requirement takes effect from 11 December 2024 and you consent to us disclosing your information to the relevant Outsourced Service Providers.

Should you have any questions regarding this notification, please do not hesitate to contact your Relationship Manager [or DBS *BusinessCare* at 1800 222 2200 or email at BusinessCareSG@dbs.com. To dial in from overseas, please call (65) 6222 2200. *BusinessCare* operating hours are from 8:30am to 8:30pm Mon-Fri, excluding Public Holidays].

Yours faithfully
Institutional Banking Group
DBS Bank Ltd

This is a computed generated letter and no signature is required.